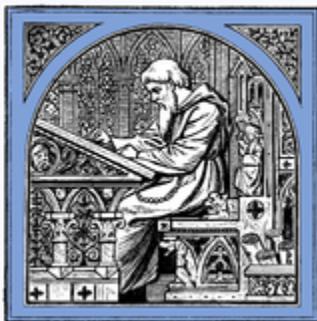


**Acts of the 73rd United States Congress
— Session 1, Chapter 48:Pub. Res., No.
10To assure uniform value to the coins
and currencies of the United States**

by United States Congress



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73RD UNITED STATES CONGRESS
1ST SESSION

Joint Resolution

To assure uniform value to the coins and currencies of the
United States.

Whereas the holding of or dealing in gold affect the public interest, and are therefore subject to proper regulation and restriction; and

Whereas the existing emergency has disclosed that provisions of obligations which purport to give the obligee a right to require payment in gold or a particular kind of coin or currency of the United States, or in an amount of money of the United States measured thereby, obstruct the power of congress to regulate the value of the money of the United States, and are inconsistent with the declared policy of the Congress to maintain at all times the equal power of every dollar, coined or issued by the United States, in the markets and in the payment of debts. Now therefore be it

Resolved by the Senate and House of Representatives of the United States of America in Congress assembled, That

(a) every provision contained in or made with respect to any obligation which purports to give the obligee a right to require payment in gold or a particular kind of coin or currency, or in an amount in money of the United States measured thereby, is declared to be against public policy; and no such provision shall be contained in or made with respect to any obligation hereafter incurred. Every obligation, heretofore or hereafter incurred, whether or not any such provision is contained therein or made with respect thereto, shall be discharged upon payment, dollar for dollar, in any coin or currency which at the time of payment is legal tender for public and private debts. Any such provision contained in any law authorizing obligations to be issued by or under authority of the United States, is hereby repealed, but the repeal of any such provision shall not invalidate any other provision or authority contained in such law.

(b) As used in this resolution, the term “obligation” means an obligation (including every obligation of and to the United States, excepting currency) payable in money of the United States; and the term “coin or currency” means coin or currency of the

United States, including Federal Reserve notes and circulating notes of Federal Reserve banks and national banking associations.

SEC. 2.

The last sentence of paragraph (1) of subsection (b) of section 43 of the Act entitled “[An Act to relieve the existing national economic emergency by increasing agricultural purchasing power, to raise revenue for extraordinary expenses incurred by reason of such emergency, to provide emergency relief with respect to agricultural indebtedness, to provide for the orderly liquidation of joint-stock land banks, and for other purposes](#)”, approved May 12, 1933, is amended to read as follows:

“All coins and currencies of the United States (including Federal Reserve notes and circulating notes of Federal Reserve banks and national banking associations) heretofore or hereafter coined or issued, shall be legal tender for all debts, public and private, public charges, taxes, duties, and dues, except that gold coins, when below the standard weight and limit of tolerance provided by law for the single piece, shall be

legal tender only at valuation in proportion to their actual weight.”

Approved June 5, 1933, 4:40 PM.

Legislative History

- H.J.Res. 192

Notes

- [Section 1](#)

Most recently codified under 31 U.S.C. § [5118](#)

- [Section 2](#)

Section 8(a) of act June 16, 1933, ch. 90, 48 Stat. 199, provided in part that *Title I* of act May 12, 1933 may for all purposes be referred to as the “Agricultural Adjustment Act”.

– also referred to as the “Agricultural Adjustment Act of 1933”.

Section 42 of the “Act of May 12, 1933” designated *Title II* as the:

“Emergency Farm Mortgage Act of 1933.”

Section 43 of the “Act of May 12, 1933” is the first section in:

TITLE III - Financing And Exercising Power
Conferred By Section 8 Of Article I Of The
Constitution: To Coin Money And To
Regulate The Value Thereof



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